

Investment Products Offered by AIG Retirement to Participants in the South Carolina State ORP

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Investment Products Offered	Asset Class (Category) ¹	Type (M, GA, VA)	Inception	Portfolio Manager / Tenure years	Assets (\$mil) as of 06/30/08	Mgmt. Fees and other expenses	12B-1 Fees	Mortality Charge	Annual Admin. Charge	Total Fund & Admin. Expense
Phoenix Foreign Opportunities	Foreign Large Blend	M	12/84	Rajiv Jain – 6.42	772,577,901	1.12	0.25	0.00%	0.00%	1.37
Vanguard Health Care	Health/BioTech	M	11/01	Edward Owens, Jean M. Hynes – 24.17	9,374,365,544	0.18	0.00	0.00%	0.00%	0.18
Columbia Small Cap Core	Small Cap Blend	M	12/92	D'Auteuil/Seymore/Alley/Larson – 15.58	591,671,300	0.96	0.00	0.00%	0.00%	0.96
Aston/Optimum Mid Cap	Mid Cap Blend	M	09/94	Thyra Zerhusen – 9.17	838,143,344	0.90	0.25	0.00%	0.00%	1.15
American Funds Growth Fund of America	Large Cap Growth	M	5/02	Crawford/Drasdo/ Ireland/ Barnum/ Frank/Kerr/Dunn/ O'Neal/Rothenberg/ Shanahan/Morrow – 22.67	17,777,871,822	0.40	0.25	0.00%	0.00%	0.65
BlackRock Large Cap Core	Large Cap Blend	M	12/99	Doll / Hanson– 8.58	1,422,762,350	0.89	0.25	0.00%	0.00%	1.14
Vanguard Institutional Index	Large Cap Blend	M	7/90	Donald Butler, 3.25	42,256,619,280	0.05	0.00	0.00%	0.00%	0.05
Allianz OCC Value	Large Cap Value	M	1/97	Colin Glinsman– 3.42	261,677,300	0.85	0.25	0.00%	0.00%	1.10
American Funds American Balanced	Moderate Allocation	M	1/33	Mulally/O'Donnell/ Perry/Smet/Berro/ Applbaum/Johnson – 22.50	34,488,176,415	0.33	0.25	0.00%	0.00%	0.58
T. Rowe Price Retirement 2005	Target Date	M	05/07	Jerome A. Clark - 4.42	4,182,659	0.60	0.25	0.00%	0.00%	0.85
T. Rowe Price Retirement 2010	Target Date	M	10/03	Jerome A. Clark - 5.83	467,495,403	0.63	0.25	0.00%	0.00%	0.88
T. Rowe Price Retirement 2015	Target Date	M	05/07	Jerome A. Clark - 4.42	63,653,964	0.66	0.25	0.00%	0.00%	0.91
T. Rowe Price Retirement 2020	Target Date	M	10/03	Jerome A. Clark - 5.83	761,373,127	0.69	0.25	0.00%	0.00%	0.94
T. Rowe Price Retirement 2025	Target Date	M	05/07	Jerome A. Clark - 4.42	74,014,745	0.72	0.25	0.00%	0.00%	0.97
T. Rowe Price Retirement 2030	Target Date	M	10/03	Jerome A. Clark - 5.83	554,770,169	0.73	0.25	0.00%	0.00%	0.98
T. Rowe Price Retirement 2035	Target Date	M	05/07	Jerome A. Clark - 4.42	50,086,198	0.74	0.25	0.00%	0.00%	0.99
T. Rowe Price Retirement 2040	Target Date	M	10/03	Jerome A. Clark - 5.83	330,749,218	0.74	0.25	0.00%	0.00%	0.99
T. Rowe Price Retirement 2045	Target Date	M	05/07	Jerome A. Clark – 3.08	21,611,752	0.74	0.25	0.00%	0.00%	0.99

T. Rowe Price Retirement 2050	Target Date	M	12/06	Jerome A. Clark - 1.58	16,916,259	0.74	0.25	0.00%	0.00%	0.99
T. Rowe Price Retirement 2055	Target Date	M	05/07	Jerome A. Clark - 1.58	3,812,422	0.74	0.25	0.00%	0.00%	0.99
T. Rowe Price Retirement Income	Target Date	M	10/03	Jerome A. Clark - 5.83	115,042,054	0.56	0.25	0.00%	0.00%	0.81
PIMCO Real Return Bond	Inflation Protected Bd	M	01/97	Mihir Worah – 0.58	3,228,491,611	0.65	0.25	0.00%	0.00%	0.90
Vanguard Intermediate-Term Investment-Grade Bond Fund	Corporate Bond	M	02/01	Robert Auwaerter, Gregory Nassour– 14.67	3,527,318,536	0.10	0.00	0.00%	0.00%	0.10
VALIC Fixed Interest Option	Fixed Annuity	GA	1/98	Team: Scott /10	32,600.00*	0.00%	0.00	0.00%	0.00%	0.00%

⁽¹⁾ Source: Morningstar

⁽²⁾ Transfers among all AIG Retirement investment options, including the VALIC Fixed Interest Option, may be performed electronically or via telephone. Money deposited in the VALIC Fixed Interest Option is in a guaranteed account and represents a contractual obligation of The Variable Annuity Life Insurance Company subject to VALIC's ability to meet its obligations. The AM Best Company has rated VALIC's ability to meet its obligations as A+ Superior. *The rating ranges from the highest (A++) to the lowest (F) . Ratings are only one factor you should consider when making an investment decision.*

None of the above investment products have any front-end loads, rear-end loads, or contingent deferred sales charge. Please read a prospectus for complete details.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. The investment return and principal value will fluctuate so investors' shares, when redeemed may be worth more or less than their original cost. Performance results quoted above are net of expenses. For more complete information about the AIG Retirement investment options and services, including charges and expenses, please call 1-800-448-2542 for a prospectus kit. Please read the prospectus carefully before investing or sending money. Securities and Investment Advisory Services offered through AIG Retirement Advisors, Inc., member FINRA/SIPC.

* VALIC Fixed Interest Option as of 03/31/2008.

Historical Returns on Investment Products Offered by AIG Retirement to Participants in the South Carolina State ORP

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Investment Products Offered	Asset Class (Category) ¹	Annual Rates of Return									
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Phoenix Foreign Opportunities (JVIAX)	Foreign Large Blend	16.77	46.50	-18.70	-29.18	-7.92	30.16	28.23	16.35	29.30	18.96
Vanguard Health Care (VGHAX)	Health & Bio Tech	NA	NA	NA	NA	-11.28	26.69	9.59	15.54	10.97	4.50
Columbia Small Cap Core (SMCEX)	Small Cap Blend	-5.22	10.82	17.17	18.90	-8.23	39.14	16.55	6.27	16.20	-0.39
Aston/Optimum Mid Cap (CHTTX)	Mid Cap Blend	-5.66	11.44	27.55	14.21	-16.71	41.42	18.88	1.32	20.92	12.91
American Funds Growth Fund of America (RGAEX)	Large Growth	NA	NA	NA	NA	NA	32.83	11.94	14.22	10.91	10.88
BlackRock Large Cap Core (MDLRX)	Large Blend	NA	NA	1.30	-5.18	-18.12	31.64	15.37	13.05	12.79	4.86
Vanguard Institutional Index (VINIX)	Large Blend	28.79	21.17	-8.94	-11.93	-22.03	28.66	10.86	4.91	15.79	5.47
Allianz OCC Value (PDLAX)	Large Value	9.76	3.81	30.53	15.21	-25.08	43.99	17.19	2.71	20.58	-5.74
American Funds American Balanced (ABALX)	Moderate Allocation	11.13	3.47	15.86	8.19	-6.27	22.82	8.92	3.12	11.81	6.60
T. Rowe Price Retirement 2005 (PARGX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
T. Rowe Price Retirement 2010 (PARAX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	10.80	6.05	12.52	6.42
T. Rowe Price Retirement 2015 (PARHX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
T. Rowe Price Retirement 2020 (PARBX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	12.59	6.91	14.37	6.52
T. Rowe Price Retirement 2025 (PARJX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
T. Rowe Price Retirement 2030 (PARCX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	13.93	7.87	15.88	6.58
T. Rowe Price Retirement 2035 (PARKX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
T. Rowe Price Retirement 2040 (PARDX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	13.82	7.83	15.99	6.53

T. Rowe Price Retirement 2045 (PARLX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
T. Rowe Price Retirement 2050 (PARFX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	6.62
T. Rowe Price Retirement 2055 (PAROX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
T. Rowe Price Retirement Income (PARIX)	Target Maturity Funds	NA	NA	NA	NA	NA	NA	7.39	4.62	9.72	5.84
PIMCO Real Return (PRTNX)	Inflation Protected Bond	4.81	5.29	13.01	8.24	16.54	8.02	8.71	2.18	-0.17	11.10
Vanguard Intermediate-Term Investment-Grade Bond Fund (VFIDX)	Corporate Bond	NA	NA	NA	NA	10.35	6.38	4.86	2.07	4.55	6.26
VALIC Fixed-Interest Option ²	Fixed Annuity	6.04	5.75	6.00	5.82	5.23	4.35	4.00	3.75	3.75	3.75

⁽¹⁾ Source: Morningstar

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Past performance is not a guarantee of future results. The investment return and principal value will fluctuate so investors' shares, when redeemed may be worth more or less than their original cost. For more complete information about the AIG Retirement investment options and services, including charges and expenses, please call 1-800-448-2542 for a prospectus kit. Please read the prospectus carefully before investing or sending money. Securities and Investment Advisory Services offered through AIG Retirement Financial Advisors, Inc., member FINRA/SIPC.

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AVERAGE ANNUAL TOTAL RETURNS FOR THE PERIOD ENDING 06/30/08

Investment Products Offered	Asset Class (Category) ¹	YTD 12/31/07 06/30/08	1 Year 06/30/07- 06/30/08	3 Years 06/30//05- 06/30/08	5 Years 06/30/03- 06/30/08	10 Years 06/30/98- 06/30/08
Phoenix Foreign Opportunities	Foreign Large Blend	-12.22	-3.79	15.50	19.63	7.33
Vanguard Health Care	Health & Bio Tech	-9.23	-10.26	4.86	8.37	10.76
Columbia Small Cap Core	Small Cap Blend	-5.84	-14.22	5.17	10.63	9.41
Aston/Optimum Mid Cap	Mid Cap Blend	-2.36	-2.31	12.12	13.54	11.33
American Funds Growth Fund of Am	Large Cap Growth	-6.72	-5.28	8.81	11.26	9.16
BlackRock Large Cap Core	Large Cap Blend	-14.99	-17.45	2.97	9.11	NA
Vanguard Institutional Index	Large Cap Blend	-11.92	-13.13	4.39	7.57	2.92
Allianz OCC Value	Large Cap Value	-26.15	-33.43	-3.93	4.49	5.62
American Funds American Balanced	Moderate Allocation	-8.49	-7.81	3.90	6.46	6.71
T. Rowe Price Rtmt 2005	Target Date	-5.35	-4.15	5.60	NA	NA
T. Rowe Price Rtmt 2010	Target Date	-6.50	-6.08	5.86	8.11	NA
T. Rowe Price Rtmt 2015	Target Date	-7.35	-7.46	6.04	NA	NA
T. Rowe Price Rtmt 2020	Target Date	-8.15	-8.86	6.23	9.04	NA
T. Rowe Price Rtmt 2025	Target Date	-8.81	-9.95	6.37	NA	NA
T. Rowe Price Rtmt 2030	Target Date	-9.33	-10.83	6.66	9.90	NA
T. Rowe Price Rtmt 2035	Target Date	-9.62	-11.22	6.58	NA	NA
T. Rowe Price Rtmt 2040	Target Date	-9.57	-11.23	6.57	9.83	NA
T. Rowe Price Rtmt 2045	Target Date	-9.51	-11.16	6.58	NA	NA
T. Rowe Price Rtmt 2050	Target Date	-9.65	-11.21	NA	NA	NA
T. Rowe Price Rtmt 2055	Target Date	-9.64	-11.20	NA	NA	NA
T. Rowe Price Rtmt Income	Target Date	-3.93	-2.48	5.13	6.16	NA
PIMCO Real Retutn	Inflation Protected Bond	4.43	14.97	4.95	5.59	7.94
Vanguard Int-Term Inv-Grade Bond	Corporate Bond	0.15	5.53	3.49	3.61	5.69
VALIC Fixed-Interest Option ²	Fixed Account	Interest Rate on June 30, 2008: 3.75%				
		2008 Minimum Guaranteed Interest Rate: 3.25%				

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